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| 20190816 | **BANK FOR INVESTMENT AND DEVELOPMENT OF CAMBODIA Plc**  **-----o0o-----**  No: …..…/……/BIDC | **KINGDOM OF CAMBODIA**  **Nation - Religion - King**  **-----o0o-----**  *Phnom Penh, date …. /.…/.…..* |

**DECISION**

Granting credit to customer

**CEO OF BANK FOR INVESTMENT AND DEVELOPMENT OF CAMBODIA Plc**

Pursuant to

* The laws on Banking and Financial Institutions of Cambodia;
* Process to grant credit to customer of Bank for Investment and Development of Cambodia Plc.
* The Credit Proposal Report number 043/2019/CPR-DEFULL.CRD-SMCB on date 22/07/2019 of SMCB.

**DECIDES:**

**Article 1:**  Granting credit to customer as content below:

1. **Customer Overview**

* Customer Name: DEFULL CONSTRUCTION CO., LTD
* CIF: 120515
* Current address: Village 1, Sangkat Labansiek, KrongBanlung, Ratanakiri Province, Cambodia
* Representative: Mr. SIM SIPANHA

1. **Credit Content:**

* Existing loan:
* Loan amount: 45,000.00 USD
* Outstanding loan (on 16/08/2019): 45,000.00 USD
* New Loan:
* Loan amount: 200,000.00 USD
* LC and Bank Guarantee limit: N/A
* Type of loan: Credit Line
* Purpose of loan: Addition working capital
* Term: 12 months
* Interest rate: 9 % per year
* Processing fee: 0.5 % per total amount
* Repayment Method: Monthly interest and principal end of maturity
* Disbursement time: N/A

1. **Loan security**

- Hypothec over immovable property

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| **No.** | **Pacel number** | **Title deed number** | **Ownership** | **Total size (m2)** | **Location** | **Collateral for** |
| 1 | ចVI1811 | ភព 14791 | Mr. Vann Sophea and Mrs. Yean Prathana | 180 | Tuol Kork Village, Sangkat Tuol Sangke, Khan Russey Keo, Phnom Penh | New Loan |

1. **Credit conditions:**
2. *Conditions for customers: (must apply in credit contract)*

- Complete all procedures to hypothec asset in order to guarantee for loan before disbursement.

- Mr. SIM SIPANHA must sign individual guarantee letter for the loan before disbursement.

- Mr. Vann Sophea and Mrs. Yean Prathana (the owner of collateral) must sign individual guarantee letter and agree to use the above asset as loan secure at BIDC.

- Customer must transfer revenue at least USD 50,000.00/month. Branch has responsible to review transaction in every 6 months which shall be reaching to USD 300,000.00. In case performing does not meet, BIDC will increase loan interest rate 0.25%/annum.

1. *Other condition:*

- Encourage customer to register hypothec for all outstanding/limit loan at BIDC.

- Encourage customer to buy insurance for guarantee asset at Cambodia -Vietnam Insurance Company (CVI), the beneficiary is BIDC in all cases.

- Branch is responsible to specify the customer to commit repayment the principle and interest on the limit time.

- Branch shall periodically check the business’s status of customer in advance, during and after the loan disbursement to ensure that the customer has used the loan for the right purpose.

- Branch periodically valuate the collateral in accordance with current regulations.

- Encourage customer to use others service such as deposit money, LC, TT…. with the BIDC.

- Other conditions are implemented according to the process of granting credit to customer of BIDC and Credit proposal of Steung Meanchey Branch.

**Article 2:** This Decision shall take effect from the date of signing.

**Article 3:** SMCB., Credit Management Department, Risk Management Department, and related departments perform this decision in accordance to regulations of BIDC and regulations of law for loan.

**CEO OF BIDC**

***Recipients:***

* As above;
* Filed at RMD.HO

**NGUYEN QUOC HUNG**